



Corporation
for Public
Broadcasting

Office of the Inspector General

**Audit of Community Service and Other Grants Awarded To
WFYI-TV and WFYI-FM
Licensed to Metropolitan Indianapolis Public Media, Inc.,
Indianapolis, Indiana
for the Period October 1, 2021 through September 30, 2023**

REPORT NO. ASJ2409-2510

July 15, 2025



Report in Brief

*Audit of Community Service and Other Grants Awarded To WFYI-TV and WFYI-FM
Licensed to Metropolitan Indianapolis Public Media, Inc., Indianapolis, Indiana
for the Period October 1, 2021 through September 30, 2023*

What We Found

We found that WFYI-TV and WFYI-FM (WFYI) complied with CPB grant and Communications Act requirements except it:

- overstated NFFS totaling \$256,695 for FY's 2022 and 2023, which resulted in potential CSG overpayments of \$25,399, and
- did not comply with requirements for posting current CPB Annual Financial Reports and audited financial statements to the WFYI website and documenting and making reasons for closed meetings available to the public within 10 days of the closed meetings.

In response to our draft report WFYI management stated they agreed with the OIG's findings and have discussed the findings with staff and WFYI's Board of Directors, including the audit and executive committees, and are implementing corrective actions.

What We Recommend

We recommend that CPB management require WFYI to:

- repay CSG overpayments of \$25,399 for overstated NFFS; and
- identify the corrective actions and controls it will implement to ensure future compliance with CPB requirements for:
 - NFFS reporting;
 - posting the most recent AFRs and audited financial statements to the WFYI website;
 - notifying the public of the reason for closed meetings within 10 days of any closed meeting by making an explanation available at the station's central office or by posting the explanation on WFYI's website.

Why We Performed This Audit

We selected WFYI for audit based on our Annual Plan.

Our objectives were to determine whether the station: a) claimed NFFS on their AFRs in accordance with CPB's Financial Reporting Guidelines; b) complied with the Act and CPB's certification requirements; and c) expended CPB grant funds in accordance with grant requirements.

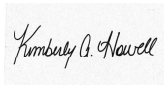
This report contains the conclusions of the Office of the Inspector General. CPB will make the final decision on our findings and recommendations.



Office of the Inspector General

Date: July 15, 2025

To: Donna Joe, Vice President and Deputy General Counsel
Kathy Merritt, Executive Vice President and Chief Operating Officer

From: Kimberly A. Howell, Inspector General  Digitally signed by
Kimberly Howell
Date: 2025.07.15
15:49:19 -04'00'

Subject: Audit of Community Service and Other Grants Awarded to WFYI-TV and
WFYI-FM, Licensed to Metropolitan Indianapolis Public Media, Inc.,
Indianapolis, Indiana for the Period October 1, 2021 through September 30, 2023,
Report No. ASJ2409-2510

Enclosed please find our final report which contains our findings and recommendations. CPB officials must make a final management decision on the findings and recommendations in accordance with established audit resolution procedures.

Accordingly, we request that you provide us with a draft written response to our findings and recommendations within 90 days of the final report. We will review your proposed actions and provide our feedback before you issue a final management decision to the grantee, which is due within 180 days of the final report. For corrective actions planned but not completed by the response date, please provide specific milestone dates so that we can track the implementation of corrective actions needed to close the audit recommendations.

We will post this report to the Office of the Inspector General's website and [Oversight.gov](https://www.oversight.gov) and distribute it to the appropriate Congressional committees as required by the Inspector General Act of 1978, as amended. Please refer any public inquiries about this report to our website or our office.

Enclosure

cc: Ruby Calvert, Chair, CPB Board of Directors
Elizabeth Sembler, CPB Board of Directors, Audit and Finance Committee
U.S. Senate Committee on Homeland Security and Governmental Affairs
U.S. House of Representatives Committee on Oversight and Accountability
U.S. Senate Committee on Commerce, Science and Transportation
U.S. House of Representatives Energy and Commerce Committee
U.S. Senate Committee on Appropriations
U.S. Senate Labor-HHS-Education Appropriations Subcommittee
U.S. House of Representatives Committee on Appropriations
U.S. House of Representatives Labor-HHS-Education Appropriations Subcommittee

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EXECUTIVE SUMMARY

We have completed an audit of the Corporation for Public Broadcasting (CPB) grants awarded to WFYI-TV and WFYI-FM (WFYI), licensed to Metropolitan Indianapolis Public Media, (MIPM) Inc., Indianapolis, Indiana. The grants reviewed included Television and Radio Community Service Grants (CSG), Interconnection, Universal Service Support, America Amplified, and Ready to Learn for the period October 1, 2021 through September 30, 2023. We selected WFYI for audit based on our Annual Plan.

Our objectives were to determine whether WFYI: a) claimed Non-Federal Financial Support (NFFS) on their Annual Financial Reports (AFRs) in accordance with CPB Financial Reporting Guidelines (Guidelines); b) expended grant funds in accordance with grant agreement requirements; and c) complied with the Certification of Eligibility requirements and the statutory provisions of the Communications Act of 1934 (Act). The scope of our audit covered the period from October 1, 2021, through September 30, 2023, which included two fiscal years (FY) ending September 30, 2022 and 2023.

We found that WFYI complied with CPB grant and Act requirements except for the following:

- overstated NFFS totaling \$256,695 for FY's 2022 and 2023, which resulted in potential CSG overpayments of \$25,399 that we reported as funds put to better use; and
- did not comply with Act and CPB requirements for:
 - posting current AFRs and audited financial statements to the WFYI website; and
 - documenting and making reasons for closed meetings available to the public within 10 days.

We recommend that CPB management require WFYI to:

- repay CSG overpayments of \$25,399 for overstated NFFS; and
- identify the corrective actions and controls it will implement to ensure future compliance with CPB requirements for:
 - NFFS reporting;
 - posting the most recent AFRs and audited financial statements to the WFYI website;
 - notifying the public of the reason for closed meetings within 10 days of any closed meeting by making an explanation available at the station's central office or by posting the explanation on WFYI's website.

In response to our draft report, WFYI management stated they agreed with the OIG's findings and have discussed the findings with staff and WFYI's Board of Directors, including the audit and executive committees, and are implementing corrective actions. The station's written response is summarized after each finding and the complete response is presented as Exhibit F.

Based on WFYI's response to our draft audit report, we consider all four recommendations

unresolved and open pending receipt of WFYI's final corrective actions and CPB's final management decision resolving our audit findings and recommendations.

This report presents the conclusions of the Office of the Inspector General (OIG) and the findings do not necessarily represent CPB's final position on the issues. While we have made recommendations that are appropriate to resolve the findings, CPB officials will make final determinations on our findings and recommendations in accordance with established CPB audit resolution procedures.

BACKGROUND

MIPM is a nonprofit corporation located in Indianapolis, Indiana that operates a television station WFYI-TV and a radio station WFYI-FM.

WFYI-TV debuted in 1970 supported by a fundraising drive to raise the first year's operating expenses. Its documentaries and public affairs programs have addressed many relevant topics including financial literacy, healthcare, workforce development, and environmental affairs. In 1974, the station began airing a state public affairs program, *The Lawmakers*, later retitled *Indiana Lawmakers*, which covers the activities of the Indiana General Assembly.

The radio station signed on for the first time on October 14, 1954, as WIAN, operated by the Indianapolis Public Schools (IPS), with the license held by the Board of School Commissioners. The station offered classroom instruction and some student programming. IPS sold the station to Metropolitan Indianapolis Public Broadcasting in 1988 and the station changed its call sign to WFYI-FM. Over time, the amount of classical music was decreased as the station added more news and informational programming.

In 2022, MIPM acquired Purdue University's WBAA-FM broadcast license. WBAA-FM's CPB reporting was consolidated with WFYI-FM's CPB reporting for all periods beginning with FY 2022.

CPB's Community Service Grant Program

The Act provides that specific percentages of the appropriated funds CPB receives annually from the United States Treasury must be allocated and distributed to licensees and permittees of public TV and radio stations. After funds are designated as either TV or radio funds, the funds are placed in the appropriate CSG grant pool for distribution to eligible stations.

Each year, CPB awards CSG grants to public TV and radio stations based in part on the amount of NFFS claimed by all stations on their AFRs. The CSG calculation process starts with separate amounts appropriated for the TV and radio CSG pools, adjusted by base grants and supplemental grants. The funds that remain are called the Incentive Grant Pools; one is for TV and the other is for radio.

The Incentive Rate of Return (IRR) is separately calculated for television and radio grantees.

This is done by dividing the Incentive Grant Pools by the total adjusted NFFS claimed by all television grantees for the television IRR and by all radio grantees for the radio IRR. The IRR is then multiplied by each grantee's adjusted NFFS in various tiers to calculate the incentive award amount of its total CSG. There is a two-year lag between the reported NFFS and CPB's calculation of the fiscal year's (FYs) CSG amount. For example, CPB used the NFFS reported by the TV station on its FY 2023 AFR to determine the amount of the TV CSG funds the station was awarded for FY 2025.

As shown in Exhibit A, WFYI-TV and WFYI-FM received CSG, Interconnection, Universal Service Support, America Amplified, and Ready to Learn grant funds from CPB totaling \$4,233,530 for FYs 2022 and 2023. The stations reported NFFS of \$21,332,270 for the two FYs (FY 2022 - \$10,250,253; and FY 2023 - \$11,082,017) as shown in Exhibit D. Audited financial statements for MIPM reported total support and revenue of \$34,414,069 for the two years audited (FY 2022 - \$18,103,523; and FY 2023 - \$16,310,546). MIPM's fiscal year begins October 1 and ends September 30.

RESULTS OF AUDIT

In our opinion, WFYI complied with CPB requirements below for the FY 2022 and FY 2023 grant reporting periods as summarized in Exhibits B, C, and D, except for the specific requirements presented below.

We examined the stations' assertions of compliance with CPB grant requirements: a) CSG Certification of Eligibility; b) CSG Legal Agreement; and c) AFR Signature Page. The CSG Certification of Eligibility includes the stations' certification of compliance with AFR/NFFS reporting in accordance with CPB's Guidelines; Act requirements for open meetings, open financial records, Equal Employment Opportunity (EEO) reporting and donor lists; use of CPB funds; and discrete accounting requirements. Station management is responsible for their assertions of compliance. Our responsibility is to express an opinion on management's assertions about WFYI's compliance based on our examination.

Based on our audit, we found that WFYI complied with Act and CPB grant eligibility requirements, except for the following:

- overstated NFFS totaling \$256,695, which resulted in potential CSG overpayments of \$25,399 that we reported as funds put to better use; and
- did not comply with Act and CPB requirements for:
 - posting their current AFRs and audited financial statements to their website; and
 - documenting and making reasons for closed meetings available to the public within 10 days.

Our audit was conducted in accordance with the *Government Auditing Standards* for attestation examination engagements and, accordingly, included examining, on a test basis, evidence about WFYI's compliance with CPB's requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a

reasonable basis for our opinion. However, it does not provide a legal determination on WFYI's compliance with specified requirements.

FINDINGS AND RECOMMENDATIONS

I. OVERSTATED NFFS

Our audit testing found overstated NFFS totaling \$256,695 for FYs 2022 and 2023. This overstatement resulted in potential TV and radio CSG overpayments of \$25,399 as itemized in the following table. We classified the overpayments as funds put to better use for reporting purposes because the funds overpaid to WFYI could have been distributed to other public broadcasting entities.

Overstated NFFS and CSG Overpayment Calculation

Condition	FY 2022		FY 2023		Total
	TV	FM	TV	FM	
Endowments- Realized Gains	\$71,885	\$71,885	\$35,974	\$35,974	\$215,718
Major Gift Misallocated Revenue			\$13,010	(\$13,010)	\$0
Fundraising Expenses	\$28,741	\$12,236			\$40,977
Total Overstated NFFS	\$100,626	\$84,121	\$48,984	\$22,964	\$256,695
Incentive Rate of Return	.1292529330	.0530142843	.1341081708	.0593884275	
CSG Overpayment	\$13,006	\$4,460	\$6,569	\$1,364	\$25,399

Endowments - Realized Gains

WFYI reported realized gains totaling \$215,718 as interest and dividends on line 17.B of the FY 2022 and FY 2023 TV and radio AFRs. These realized gains were from endowment revenue and should have been reported on line 17.C, where they would have been automatically excluded from NFFS. These overstatements resulted in CSG overpayments of \$20,063.

CPB Guidelines provide that only contributions to endowment principal, as well as interest and dividends from endowments are eligible NFFS; the remainder, including realized and unrealized gains and endowment distributions are not. Specifically, the Annual Financial Reporting guidelines provide the following instructions for reporting endowment revenue.

Line 17 - Endowment Revenue

Report all contributions to endowment fund principal regardless of source or form of the amounts contributed. Also, report passive (interest and dividends) derived from endowment funds and realized and unrealized gains or losses from investments held by endowment funds.

A. Contributions on endowment principle

Use this line to report contributions to endowment principal.

B. Interest and Dividends on endowment funds

Use this line to report interest and dividends earned on endowment funds.

C. Realized net investment gains and losses on endowment funds

Use this line to report realized net investment gains and losses on endowment funds ... The revenue on Line 17C will forward to Line 27 and will be automatically excluded from NFFS.

D. Unrealized net investment gains and losses on endowment funds

Use this line to report unrealized net investment gains and losses on endowment funds ... reported on Line 17D will forward to Line 27 and will be automatically excluded from NFFS.

CPB Guidelines, Part III AFR and FSR line-item instructions for Schedule A, line 17.

The stations acknowledged that FY 2022 and FY 2023 realized gains were inadvertently reported as dividends and interest, rather than being correctly reported as realized gains. The stations advised us that they took corrective action during the audit to ensure that realized gains are accurately reported for all periods starting with FY 2024.

As a result of reporting ineligible revenue on line 17.B, WFYI was awarded \$20,063 in excess 2024 and 2025 TV and Radio CSG funds. This includes \$9,291 in its 2024 TV CSG, \$3,811 in its 2024 radio CSG, \$4,824 in its 2025 TV CSG, and \$2,137 in its 2025 radio CSG.

Major Gift Misallocated Revenue

WFYI allocated a 2023 gift for \$26,020 as 50 percent (\$13,010) for TV and 50 percent (\$13,010) for radio. However, the donor indicated through their financial advisor in a July 6, 2023 email to WFYI that the gift was in support of “All Things Considered,” a radio program. There was no indication from the donor or their representative that these funds were donated in support for television. The entire \$26,020 gift should have been recorded as radio revenue.

CPB Guidelines provide that contributions reported as NFFS must be provided to the CSG recipient to construct or operate a noncommercial educational broadcast station, or for the production, acquisition, distribution or dissemination of educational television or radio programs and related activities.

CPB Guidelines, Part II: NFFS, II. Contribution vs. Payment, 3. Purpose

Additionally, gifts and bequests from major individual donors should be reported on line 19.

Line 19 – Gifts and Bequests from Major Individual Donors

Use this line to report gifts and bequests from major individual donors....

Major individual donors are herein defined as individual donor who contributes an

amount, in aggregate, equal to or greater than \$1,000 for the reporting year....

CPB Guidelines, Part III AFR and FSR line-item instructions for Schedule A, line 19. The WFYI Development Department provided advice to accounting that the revenue should be booked to “operations” but did not specify whether the revenue should be allocated to TV or radio. The gift was therefore mistakenly allocated by the stations to both TV and radio.

FY 2023 TV NFFS was overstated by \$13,010 and FY 2023 radio NFFS was understated by \$13,010. This resulted in an excess FY 2025 CSG TV award of \$1,745. Because WFYI-FM underreported FY 2023 NFFS by \$13,010, we offset the underreported NFFS against WFYI-FM overreported FY 2023 realized gains from endowments, which reduced the endowment CSG overpayment by \$772.

Fundraising Expenses

WFYI underreported fundraising expenses by \$40,977 (\$28,741 TV and \$12,236 radio) on line 14.B of their AFRs and thus overstated special fundraising NFFS by \$40,977.

CPB Financial Reporting Guidelines include the following:

Line 14 – Special fundraising activities (net)

This line represents the net revenue earned from special fundraising activities. It is determined automatically by subtracting Line 14B from 14A. Only net special fundraising revenues (the gross special fundraising revenues less all direct, third-party expenses for the event) are eligible as NFFS....

B. Direct special fundraising expenses

Use this line to report the total direct special fundraising expenses for producing the event....

CPB Guidelines, Part III AFR and FSR line-item instructions for Schedule A, Line 14.

WFYI management told us that its AFR preparer thought that these fees were being offset against FY 2022 vehicle donation auction revenues on the AFR, but this was not the case and as a result, FY 2022 NFFS was overstated. WFYI advised us that in FY 2023, the stations’ Finance and Accounting team changed its reporting practices and established specific contra accounts to offset its vehicle donation auction revenue. The station stated that subsequent vehicle donations have been reported accurately for FY 2023 and forward.

As a result of not reporting fundraising expenses on line 14.B on the 2022 TV and radio AFRs, WFYI overstated NFFS and was awarded excess CSG funds of \$4,363 (\$3,714 on its 2024 TV CSG and \$649 on its 2024 radio CSG).

Recommendations

We recommend that CPB management require WFYI to:

- 1) repay \$25,399 in TV and radio CSG overpayments (FY 2022 TV – \$13,006; FY 2022 radio - \$4,460; FY 2023 TV - \$6,569; and FY 2023 radio - \$1,364); and
- 2) identify the corrective actions and controls it will implement to ensure future compliance with all CPB NFFS reporting requirements, specifically addressing:
 - a. realized gains;
 - b. allocation of revenues between TV and radio; and
 - c. offsetting special fundraising revenues by fundraising expenses.

WFYI Management Response

In response to our draft report, station management agreed that NFFS had been unintentionally overstated and that WFYI had received CSG overpayments as a result of the overstated NFFS. Management further stated that it immediately took corrective action to ensure future reporting to CPB would be reported accurately, including FY 2024 reporting. WFYI also modified its internal accounting procedures, adopted tools that will assist staff in properly reporting realized gains and fundraising revenues, and implemented additional staff training regarding revenue allocation to ensure proper reporting.

OIG Review and Comment

Based on WFYI management's response and because we did not evaluate WFYI's corrective actions, we consider recommendations one and two unresolved and open pending receipt of WFYI's specific corrective actions and CPB's final management decision resolving our audit findings and recommendations.

II. ACT AND CPB GENERAL PROVISIONS GRANT REQUIREMENTS NONCOMPLIANCE

WFYI was not compliant with Act and CPB General Provisions requirements to ensure required information is available to the public to:

- provide their current annual financial report (AFR) and audited financial statements on their website; and
- document and make reasons for closed meetings available to the public within 10 days of the closed meeting date.

Open Financial Records

We found that WFYI was not fully compliant with Act and General Provisions requirements for making open financial records available to the public. On the date of our review August 7, 2024,

the FY 2022 AFRs for WFYI-TV and WFYI-FM were posted to the WFYI website. However, the FY 2023 AFRs and the FY 2023 audited financial statements audit were not posted. More specifically, the stations' most recent AFRs and audited financial statements were for FY 2023 and were submitted to CPB on May 15, 2024 and approved by CPB on June 24, 2024.

During the audit, WFYI took prompt corrective action and advised us on August 26, 2024, that the FY 2023 AFRs and audited financial statements had been posted to the website. WFYI submitted its 2024 AFRs and audited financial statements to CPB on May 14, 2025, and have not yet been approved by CPB.

The Act provides:

Funds may not be distributed pursuant to this subsection to any public telecommunications entity that does not maintain for public examination copies of the annual financial and audit reports, or other information regarding finances, submitted to the Corporation pursuant to subsection (l)(3)(B).

The Act, 47 U.S.C. Section 396 (k)(5).

B. Documents for Public Inspection: Website Posting Required: At a minimum, each Grantee must post the following for public inspection on its station website...

4. The most recent financial records (audited or unaudited financial statements and the AFR or FSR) as required by Section 2(C), Communications Act Requirements.

Radio CSG General Provisions and Eligibility Criteria, FY 2023, Section 9, Transparency.

A station official responsible for coordinating Board meetings told us they had no written policies and procedures related to Act compliance and CPB transparency requirements to address the timely posting of its AFRs and audited financial statements.

The stations were not compliant with CPB's General Provisions requirements for open financial records on the date of our review and may be subject to penalties under CPB's Non-Compliance Policy.

Documenting Reasons for Closed Meetings and Making Documentation Available to the Public within 10 Days

Explanations for closed sessions of meetings were not made available to the public on the website or at the WFYI office within the required 10 days for any of the four meetings with closed sessions that were held during our audit period.

The Act requires permittees of public broadcasting stations to hold open meetings of its governing board, any committee or such governing body or any advisory body preceded by reasonable notice to the public.

The Act further defines the term meeting:

The term “meeting” means the deliberations of at least the number of members of the governing or advisory body, or committee thereof, required to take action on behalf of such body or committee where such deliberations determine or result in joint conduct or disposition of the governing or advisory body’s business, or the committee’s business, as the case may be, but only to the extent that such deliberations relate to public broadcasting.

The Act, 47 U.S.C. § 397(5).

CPB provides additional guidance:

When may a meeting be closed? The Act allows stations to hold Closed Meetings, or to close an Open Meeting, when discussing any of the following:

1. matters concerning individual employees;
2. proprietary information;
3. litigation and other matters requiring confidential advice of counsel
4. commercial or financial information obtained from a person on a privileged or confidential basis; or
5. the purchase of property or services, if the premature disclosure of the transaction would compromise the station’s business interests.

CPB’s Communications Act Compliance guidance 2. Closed Meetings, B. When may a meeting be closed? (June 2021). Act at 47 U.S.C. §396(k)(4)

The Act requires that stations document the reason(s) for closed meetings and make the reason(s) available to the public within a reasonable time after the closed meeting. CPB’s Communications Act Compliance guidance and General Provisions require that these reasons be made available to the public within 10 days of the closed meeting.

C. Closed Meeting Documentation: The Act requires stations to document and make available to the public the specific reason(s) for closing a meeting within a reasonable time after the meeting. CPB also requires that the written statement be made available for inspection, either at the CSG recipient’s central office or posted on its station website, within 10 days after each closed meeting.

CPB’s Communications Act Compliance guidance, 2. Closed Meetings, C. Closed Meeting Documentation (June 2021). CPB Television CSG General Provisions 2021, 2022, 2023, 2024, Part I Section 2.B Closed Meetings includes the same requirement.

A station official responsible for coordinating Board meetings told us that the stations had no written policies and procedures related to Communications Act compliance and could not locate records showing whether they met closed meeting requirements for FYs 2022 and 2023.

The stations were not in full compliance with Act and CPB requirements during our audit period and may be subject to penalties under CPB’s CSG Non-compliance Policy.

Recommendations

We recommend that CPB management require WFYI to identify the corrective actions and controls it will implement to ensure:

- 3) the most recent AFRs and audited financial statements are posted to the stations' website;
and
- 4) the public is notified of the reason for closed meetings within 10 days of the closed meeting date by making an explanation available at the station's central office or by posting the explanation on the station's website.

WFYI Management Response

WFYI management stated that as soon as they became aware that the most recent AFRs and audited financial statements had not been posted to the website, they took immediate action to post those documents to the website. Additionally, WFYI is in the process of adopting a written policy that will govern WFYI's compliance with both the public broadcasting provisions of the Act and CPB's television and radio general provisions and eligibility requirements. Management expects to present this policy at WFYI's next Executive Committee meeting for review and approval.

OIG Review and Comment

Based on WFYI management's response, we consider recommendations three and four unresolved and open pending final receipt of WFYI's corrective actions and CPB's final management decision resolving our audit findings and recommendations.

Exhibit A**CPB PAYMENTS TO WFYI-TV AND WFYI-FM
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2022 AND 2023**

CPB Grants	FY 2022	FY 2023	Totals
TV CSG:			
Community Service	\$998,555	\$1,095,016	\$2,093,571
Interconnection	\$18,351	\$19,703	\$38,054
Universal Service Support	\$30,253	\$30,894	\$61,147
Total TV CSG	\$1,047,159	\$1,145,613	\$2,192,772
Radio CSG:			
Restricted	\$111,639	\$120,794	\$232,433
Unrestricted	\$307,898	\$340,427	\$648,325
Total Radio CSG	\$419,537	\$461,221	\$880,758
Other CPB Grants:			
America Amplified Phase 2	\$650,000	\$300,000	\$950,000
America Amplified Phase 3		\$200,000	\$200,000
Ready to Learn		\$10,000	\$10,000
Total Other CPB Grants	\$650,000	\$510,000	\$1,160,000
Total All CPB Grants	\$2,116,696	\$2,116,834	\$4,233,530

WFYI-TV Annual Financial Report For the Fiscal Years Ending June 30, 2022 and 2023

Schedule A
WFYI-TV (1764)
Indianapolis, IN

NFFS Excluded?

If you have an NFFS Exclusion, please click the "NFFS X" button, and enter your NFFS data.



Source of Income

	2022 data	2023 data
1. Amounts provided directly and indirectly by federal government agencies	\$614,986	\$350
A. Grants for facilities and other capital purposes	\$0	\$0
B. Department of Education	\$0	\$0
C. Department of Health and Human Services	\$0	\$0
D. National Endowment for the Arts and Humanities	\$0	\$0
E. National Science Foundation	\$0	\$0
F. Other Federal Funds (specify)	\$614,986	\$350
Description UW Americorp Seniors	Amount \$350	
Variance greater than 25%.		
2. Amounts provided by Public Broadcasting Entities	\$1,336,288	\$1,173,010
A. CPB - Community Service Grants	\$1,047,159	\$1,104,956
B. CPB - all other funds from CPB	\$194,137	\$5,000
Variance greater than 25%.		
C. PBS - all payments except copyright royalties and other pass-through payments. See Guidelines for details.	\$0	\$8,000
D. NPR - all payments except pass-through payments. See Guidelines for details.	\$0	\$0
E. Public broadcasting stations - all payments	\$89,992	\$47,554
Variance greater than 25%.		
F. Other PBE funds (specify)	\$5,000	\$7,500
Description Fred Rogers	Amount \$7,500	
Variance greater than 25%.		
3. Local boards and departments of education or other local government or agency sources	\$1,195	\$9,175
3.1 NFFS Eligible	\$1,195	\$3,675
Variance greater than 25%.		
A. Program and production underwriting	\$1,175	\$3,675
Variance greater than 25%.		
B. Grants and contributions other than underwriting	\$0	\$0
C. Appropriations from the licensee	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0

**WFYI-TV Annual Financial Report
For the Fiscal Years Ending June 30, 2022 and 2023**

F. Other income eligible as NFFS (specify)	\$20	\$0
—		
Variance greater than 25%.		
3.2 NFFS Ineligible	\$0	\$5,500
—		
A. Rental income	\$0	\$0
—		
B. Fees for services	\$0	\$5,500
—		
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
—		
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
—		
E. Other income ineligible for NFFS inclusion	\$0	\$0
—		
4. State boards and departments of education or other state government or agency sources	\$789,416	\$482,327
—		
4.1 NFFS Eligible	\$469,416	\$481,076
—		
A. Program and production underwriting	\$2,000	\$3,904
—		
Variance greater than 25%.		
B. Grants and contributions other than underwriting	\$467,416	\$477,172
—		
C. Appropriations from the licensee	\$0	\$0
—		
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
—		
E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
—		
F. Other income eligible as NFFS (specify)	\$0	\$0
—		
4.2 NFFS Ineligible	\$320,000	\$1,251
—		
Variance greater than 25%.		
A. Rental income	\$0	\$0
—		
B. Fees for services	\$0	\$1,251
—		
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
—		
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$320,000	\$0
—		
Variance greater than 25%.		
E. Other income ineligible for NFFS inclusion	\$0	\$0
—		
5. State colleges and universities	\$0	\$4,057
—		
5.1 NFFS Eligible	\$0	\$4,057
—		
A. Program and production underwriting	\$0	\$4,057
—		
B. Grants and contributions other than underwriting	\$0	\$0
—		
C. Appropriations from the licensee	\$0	\$0
—		
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
—		
E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
—		
F. Other income eligible as NFFS (specify)	\$0	\$0
—		
5.2 NFFS Ineligible	\$0	\$0

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—	A. Rental income	\$0	\$0
—	B. Fees for services	\$0	\$0
—	C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
—	E. Other income ineligible for NFFS inclusion	\$0	\$0
—	6. Other state-supported colleges and universities	\$0	\$0
—	6.1 NFFS Eligible	\$0	\$0
—	A. Program and production underwriting	\$0	\$0
—	B. Grants and contributions other than underwriting	\$0	\$0
—	C. Appropriations from the licensee	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
—	E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
—	F. Other income eligible as NFFS (specify)	\$0	\$0
—	6.2 NFFS Ineligible	\$0	\$0
—	A. Rental income	\$0	\$0
—	B. Fees for services	\$0	\$0
—	C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
—	E. Other income ineligible for NFFS inclusion	\$0	\$0
—	7. Private colleges and universities	\$6,810	\$16,362
—	7.1 NFFS Eligible	\$5,125	\$6,250
—	A. Program and production underwriting	\$5,125	\$6,250
—	B. Grants and contributions other than underwriting	\$0	\$0
—	C. Appropriations from the licensee	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
—	E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
—	F. Other income eligible as NFFS (specify)	\$0	\$0
—	7.2 NFFS Ineligible	\$1,685	\$10,112
—	Variance greater than 25%.		
—	A. Rental income	\$1,685	\$10,112
—	Variance greater than 25%.		
—	B. Fees for services	\$0	\$0
—	C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
—	E. Other income ineligible for NFFS inclusion	\$0	\$0

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8. Foundations and nonprofit associations	\$654,795	\$512,009
8.1 NFFS Eligible	\$265,811	\$295,017
A. Program and production underwriting	\$127,711	\$191,267
Variance greater than 25%.		
B. Grants and contributions other than underwriting	\$138,100	\$103,750
C. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
D. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
E. Other income eligible as NFFS (specify)	\$0	\$0
8.2 NFFS Ineligible	\$388,984	\$216,992
Variance greater than 25%.		
A. Rental income	\$90,624	\$103,344
B. Fees for services	\$223,360	\$113,648
Variance greater than 25%.		
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$75,000	\$0
Variance greater than 25%.		
E. Other income ineligible for NFFS inclusion	\$0	\$0
9. Business and Industry	\$1,039,083	\$962,741
9.1 NFFS Eligible	\$264,067	\$151,552
Variance greater than 25%.		
A. Program and production underwriting	\$164,067	\$151,552
B. Grants and contributions other than underwriting	\$100,000	\$0
Variance greater than 25%.		
C. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
D. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
E. Other income eligible as NFFS (specify)	\$0	\$0
9.2 NFFS Ineligible	\$775,016	\$811,189
A. Rental income	\$211,074	\$228,162
B. Fees for services	\$127,487	\$146,610
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
E. Other income ineligible for NFFS inclusion	\$436,455	\$436,417
Description	Amount	
EBS Lease Income; Rebates; Insurance Reimbursements; Other Misc Income	\$436,417	

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10. Memberships and subscriptions (net of membership bad debt expense)	\$1,994,181	\$2,194,507
10.1 NFFS Exclusion – Fair market value of premiums that are not of insubstantial value	\$149,450	\$140,042
10.2 NFFS Exclusion – All bad debt expenses from NFFS eligible revenues including but not limited to pledges, underwriting, and membership (unless netted elsewhere in Schedule A)	\$0	\$0
10.3 Total number of contributors.	2022 data 17,330	2023 data 18,919
11. Revenue from Friends groups less any revenue included on line 10	\$0	\$0
11.1 Total number of Friends contributors.	2022 data 0	2023 data 0
12. Subsidiaries and other activities unrelated to public broadcasting (See instructions)	\$0	\$0
A. Nonprofit subsidiaries involved in telecommunications activities	\$0	\$0
B. NFFS Ineligible – Nonprofit subsidiaries not involved in telecommunications activities	\$0	\$0
C. NFFS Ineligible – For-profit subsidiaries regardless of the nature of its activities	\$0	\$0
D. NFFS Ineligible – Other activities unrelated to public broadcasting	\$0	\$0
Form of Revenue		
13. Auction revenue (see instructions for Line 13)	2022 data \$0	2023 data \$0
A. Gross auction revenue	\$0	\$0
B. Direct auction expenses	\$0	\$0
14. Special fundraising activities (see instructions for Line 14)	\$74,666	\$49,494
A. Gross special fundraising revenues	\$74,666	\$49,494
Variance greater than 25%.		
B. Direct special fundraising expenses	\$0	\$0
15. Passive income	\$6,998	\$39,301
A. Interest and dividends (other than on endowment funds)	\$6,450	\$39,060
Variance greater than 25%.		
B. Royalties	\$548	\$241
Variance greater than 25%.		
C. PBS or NPR pass-through copyright royalties	\$0	\$0
16. Gains and losses on investments, charitable trusts and gift annuities and sale of other assets (other than endowment funds)	\$-37,191	\$0
A. Gains from sales of property and equipment (do not report losses)	\$-37,191	\$0
Variance greater than 25%.		
B. Realized gains/losses on investments (other than endowment funds)	\$0	\$0
C. Unrealized gains/losses on investments and actuarial gains/losses on charitable trusts and gift annuities (other than endowment funds)	\$0	\$0
17. Endowment revenue	\$-76,575	\$341,549
A. Contributions to endowment principal	\$347,714	\$71,321
Variance greater than 25%.		
B. Interest and dividends on endowment funds	\$112,674	\$78,417

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Variance greater than 25%.

C. Realized net investment gains and losses on endowment funds (if this is a negative amount, add a hyphen, e.g., "-1,765")	\$110,480	\$-60,082
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Variance greater than 25%.

D. Unrealized net investment gains and losses on endowment funds (if this is a negative amount, add a hyphen, e.g., "-1,765")	\$-647,443	\$251,893
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Variance greater than 25%.

18. Capital fund contributions from individuals (see instructions)	\$952	\$192
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A. Facilities and equipment (except funds received from federal or public broadcasting sources)	\$822	\$158
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Variance greater than 25%.

B. Other	\$130	\$34
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Description	Amount	
Cap Campaign NPV	\$34	

Variance greater than 25%.

19. Gifts and bequests from major individual donors	\$949,140	\$684,067
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	<u>2022 data</u>	<u>2023 data</u>
19.1 Total number of major individual donors	458	360

Variance greater than 25%.

20. Other Direct Revenue	\$23,143	\$2,409
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Description	Amount	
Good Svcs Exchanges, Tickets	\$2,409	

Exclusion Description	Amount	
Ticket sales to concerts and other events (exclusive of contributions portion if disclosed)	\$2,409	

Line 21. Proceeds from the FCC Spectrum Incentive Auction, interest and dividends earned on these funds, channel sharing revenues, and spectrum leases	\$0	\$0
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A. Proceeds from sale in spectrum auction	\$0	\$0
---	-----	-----

B. Interest and dividends earned on spectrum auction related revenue	\$0	\$0
--	-----	-----

C. Payments from spectrum auction speculators	\$0	\$0
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D. Channel sharing and spectrum leases revenues	\$0	\$0
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E. Spectrum repacking funds	\$0	\$0
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22. Total Revenue (Sum of lines 1 through 12, 13.A, 14.A, and 15 through 21)	\$7,377,887	\$6,471,550
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[Click here to view all NFFS Eligible revenue on Lines 3 through 9.](#)

[Click here to view all NFFS Ineligible revenue on Lines 3 through 9.](#)

Adjustments to Revenue

	2022 data	2023 data
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23. Federal revenue from line 1.	\$614,986	\$350
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Variance greater than 25%.

24. Public broadcasting revenue from line 2.	\$1,336,288	\$1,173,010
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25. Capital funds exclusion—TV (3.2D, 4.2D, 5.2D, 6.2D, 7.2D, 8.2D, 9.2D, 18A)	\$395,822	\$158
Variance greater than 25%.		
26. Revenue on line 20 not meeting the source, form, purpose, or recipient criteria	\$23,143	\$2,409
Variance greater than 25%.		
27. Other automatic subtractions from total revenue	\$665,981	\$1,376,897
A. Auction expenses – limited to the lesser of lines 13a or 13b	\$0	\$0
B. Special fundraising event expenses – limited to the lesser of lines 14a or 14b	\$0	\$0
C. Gains from sales of property and equipment – line 16a	\$-37,191	\$0
Variance greater than 25%.		
D. Realized gains/losses on investments (other than endowment funds) – line 16b	\$0	\$0
E. Unrealized investment and actuarial gains/losses (other than endowment funds) – line 16c	\$0	\$0
F. Realized and unrealized net investment gains/losses on endowment funds – line 17c, line 17d	\$-536,963	\$191,811
Variance greater than 25%.		
G. Rental income (3.2A, 4.2A, 5.2A, 6.2A, 7.2A, 8.2A, 9.2A)	\$303,383	\$341,618
H. Fees for services (3.2B, 4.2B, 5.2B, 6.2B, 7.2B, 8.2B, 9.2B)	\$350,847	\$267,009
I. Licensing Fees (3.2C, 4.2C, 5.2C, 6.2C, 7.2C, 8.2C, 9.2C)	\$0	\$0
J. Other revenue ineligible as NFFS (3.2E, 4.2E, 5.2E, 6.2E, 7.2E, 8.2E, 9.2E)	\$436,455	\$436,417
K. FMV of high-end premiums (Line 10.1)	\$149,450	\$140,042
L. All bad debt expenses from NFFS eligible revenues including but not limited to pledges, underwriting, and membership (Line 10.2)	\$0	\$0
M. Revenue from subsidiaries and other activities ineligible as NFFS (12.B, 12.C, 12.D)	\$0	\$0
N. Proceeds from spectrum auction and related revenues from line 21.	\$0	\$0
28. Total Direct Nonfederal Financial Support (Line 22 less Lines 23 through 27). (Forwards to line 1 of the Summary of Nonfederal Financial Support)	\$4,341,667	\$3,918,726

Comments

Comment	Name	Date	Status
Schedule B WorkSheet WFYI-TV (1764) Indianapolis, IN			

Comments

Comment	Name	Date	Status
Occupancy List WFYI-TV (1764) Indianapolis, IN			

	Type of Occupancy Location	Value
Schedule B Totals WFYI-TV (1764) Indianapolis, IN		
	2022 data	2023 data
1. Total support activity benefiting station	\$	\$0
2. Occupancy value		\$0
3. Deductions: Fees paid to the licensee for overhead recovery, assessment, etc.	\$	\$0

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		2022 data	2023 data
4. Deductions: Support shown on lines 1 and 2 in excess of revenue reported in financial statements.		\$	\$0
5. Total Indirect Administrative Support (Forwards to Line 2 of the Summary of Nonfederal Financial Support)		\$	\$0
6. Please enter an institutional type code for your licensee.			
Comments			
Comment	Name	Date	Status
Schedule C WFYI-TV (1764) Indianapolis, IN			
		2022 data	2023 data
1. PROFESSIONAL SERVICES (must be eligible as NFFS)		\$6,215	\$6,123
A. Legal		\$0	\$0
B. Accounting and/or auditing		\$0	\$0
C. Engineering		\$0	\$0
D. Other professionals (see specific line item instructions in Guidelines before completing)		BS \$6,215	BS \$6,123
Description	Amount		
Centric IT Services; ESI PCI Consulting	\$6,123		
2. GENERAL OPERATIONAL SERVICES (must be eligible as NFFS)		\$2,505	\$1,620
A. Annual rental value of space (studios, offices, or tower facilities)		\$0	\$0
B. Annual value of land used for locating a station-owned transmission tower		\$0	\$0
C. Station operating expenses		BS \$2,505	BS \$1,620
D. Other (see specific line item instructions in Guidelines before completing)		\$0	\$0
3. OTHER SERVICES (must be eligible as NFFS)		\$16,278	\$22,049
A. ITV or educational radio		\$0	\$0
B. State public broadcasting agencies		\$0	\$0
C. Local advertising		FD \$16,278	FD \$22,049
D. National advertising		\$0	\$0
4. Total in-kind contributions - services and other assets eligible as NFFS (sum of lines 1 through 3), forwards to Line 3a. of the Summary of Nonfederal Financial Support		\$24,998	\$29,792
5. IN-KIND CONTRIBUTIONS INELIGIBLE AS NFFS		\$43,922	\$30,478
A. Compact discs, records, tapes and cassettes		\$0	\$0
B. Exchange transactions		\$0	\$0
C. Federal or public broadcasting sources		\$0	\$0
D. Fundraising related activities		FD \$20,854	BS \$23,768
Variance greater than 25%.			
E. ITV or educational radio outside the allowable scope of approved activities		\$0	\$0
F. Local productions		\$0	\$0
G. Program supplements		\$0	\$0
H. Programs that are nationally distributed		\$0	\$0
I. Promotional items		BS \$243	BS \$810
J. Regional organization allocations of program services		\$0	\$0

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	2022 data	Donor Code	2023 data
K. State PB agency allocations other than those allowed on line 3(b)	\$0		\$0
L. Services that would not need to be purchased if not donated	BS \$13,413	BS	\$5,900
M. Other	BS \$9,412		\$0

Variance greater than 25%.

6. Total in-kind contributions - services and other assets (line 4 plus line 5), forwards to Schedule F, line 1c. Must agree with in-kind contributions recognized as revenue in the AFS.	\$68,920	\$60,270
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Comments

Comment	Name	Date	Status
Schedule D WFYI-TV (1764) Indianapolis, IN			

	2022 data	Donor Code	2023 data
1. Land (must be eligible as NFFS)	\$		\$0
2. Building (must be eligible as NFFS)	\$		\$0
3. Equipment (must be eligible as NFFS)	\$		\$0
4. Vehicle(s) (must be eligible as NFFS)	\$		\$0
5. Other (specify) (must be eligible as NFFS)	\$		\$0
6. Total in-kind contributions - property and equipment eligible as NFFS (sum of lines 1 through 5), forwards to Line 3b. of the Summary of Nonfederal Financial Support	\$		\$0
7. IN-KIND CONTRIBUTIONS INELIGIBLE AS NFFS	\$		\$0
a) Exchange transactions	\$		\$0
b) Federal or public broadcasting sources	\$		\$0
c) TV only—property and equipment that includes new facilities (land and structures), expansion of existing facilities and acquisition of new equipment	\$		\$0
d) Other (specify)	\$		\$0
8. Total in-kind contributions - property and equipment (line 6 plus line 7), forwards to Schedule F, line 1d. Must agree with in-kind contributions recognized as revenue in the AFS.	\$		\$0

Comments

Comment	Name	Date	Status
Schedule E WFYI-TV (1764) Indianapolis, IN			

EXPENSES

(Operating and non-operating)

PROGRAM SERVICES

	2022 data	2023 data
1. Programming and production	\$2,760,832	\$2,679,219
A. TV CSG	\$1,017,479	\$1,074,386
B. TV Interconnection	\$0	\$0
C. Other CPB Funds	\$95,340	\$5,000
D. All non-CPB Funds	\$1,648,013	\$1,599,833
2. Broadcasting and engineering	\$1,006,803	\$911,040

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PROGRAM SERVICES

	2022 data	2023 data
A. TV CSG	\$11,329	\$10,868
B. TV Interconnection	\$18,351	\$19,703
C. Other CPB Funds	\$98,798	\$0
D. All non-CPB Funds	\$878,325	\$880,469
3. Program information and promotion	\$345,511	\$473,254
A. TV CSG	\$0	\$0
B. TV Interconnection	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$345,511	\$473,254

SUPPORT SERVICES

	2022 data	2023 data
4. Management and general	\$916,372	\$1,116,791
A. TV CSG	\$0	\$0
B. TV Interconnection	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$916,372	\$1,116,791
5. Fund raising and membership development	\$1,308,337	\$1,343,168
A. TV CSG	\$0	\$0
B. TV Interconnection	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$1,308,337	\$1,343,168
6. Underwriting and grant solicitation	\$215,304	\$262,285
A. TV CSG	\$0	\$0
B. TV Interconnection	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$215,304	\$262,285
7. Depreciation and amortization (if not allocated to functional categories in lines 1 through 6)	\$0	\$0
A. TV CSG	\$0	\$0
B. TV Interconnection	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$0	\$0
8. Total Expenses (sum of lines 1 to 7) must agree with audited financial statements	\$6,553,159	\$6,785,757
A. Total TV CSG (sum of Lines 1.A, 2.A, 3.A, 4.A, 5.A, 6.A, 7.A)	\$1,028,808	\$1,085,254
B. Total TV Interconnection (sum of Lines 1.B, 2.B, 3.B, 4.B, 5.B, 6.B, 7.B)	\$18,351	\$19,703
C. Total Other CPB Funds (sum of Lines 1.C, 2.C, 3.C, 4.C, 5.C, 6.C, 7.C)	\$194,138	\$5,000
D. Total All non-CPB Funds (sum of Lines 1.D, 2.D, 3.D, 4.D, 5.D, 6.D, 7.D)	\$5,311,862	\$5,675,800

INVESTMENT IN CAPITAL ASSETS

Cost of capital assets purchased or donated

WFYI-TV Annual Financial Report For the Fiscal Years Ending June 30, 2022 and 2023

	2022 data	2023 data
9. Total capital assets purchased or donated	\$1,577,341	\$701,542
9a. Land and buildings	\$985,411	\$542,330
9b. Equipment	\$328,712	\$0
9c. All other	\$263,218	\$159,212
10. Total expenses and investment in capital assets (Sum of lines 8 and 9)	\$8,130,500	\$7,487,299

Additional Information

(Lines 11 + 12 must equal line 8 and Lines 13 + 14 must equal line 9)

	2022 data	2023 data
11. Total expenses (direct only)	\$6,493,651	\$6,725,487
12. Total expenses (indirect and in-kind)	\$59,508	\$60,270
13. Investment in capital assets (direct only)	\$1,577,341	\$701,542
14. Investment in capital assets (indirect and in-kind)	\$0	\$0

Comments

Comment	Name	Date	Status
Schedule F WFYI-TV (1764) Indianapolis, IN			

Note:This grantee is joined with [WFYI-FM](#)**1. Data from AFR**

	2023 data
a. Schedule A, Line 22	\$15,949,896
b. Schedule B, Line 5	\$0
c. Schedule C, Line 6	\$360,650
d. Schedule D, Line 8	\$0
e. Total from AFR	\$16,310,546

Choose Reporting Model

You **must** choose one of the three reporting models in order to complete Schedule F. After making your selection, click the "Choose" button below, which will display your reporting model. When changing to a different reporting model all data entered in the current reporting model will be lost.

- ☒ FASB
 ☐ GASB Model A proprietary enterprise-fund financial statements with business-type activities only
 ☐ GASB Model B public broadcasting entity-wide statements with mixed governmental and business-type activities

2. FASB

	2023 data
a. Total support and revenue - without donor restrictions	\$14,929,055
b. Total support and revenue - with donor restrictions	\$1,381,491
c. Total support and revenue - other	\$0
d. Total from AFS, lines 2a-2c	\$16,310,546

Reconciliation

	2023 data
3. Difference (line 1 minus line 2)	\$0
4. If the amount on line 3 is not equal to \$0, click the "Add" button and list the reconciling items.	\$0

Comments

Comment	Name	Date	Status
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WFYI-FM Annual Financial Report For the Fiscal Years Ending June 30, 2022 and 2023

Schedule A
WFYI-FM (1388)
Indianapolis, IN

NFFS Excluded?

If you have an NFFS Exclusion, please click the "NFFS X" button, and enter your NFFS data.



Source of Income

	2022 data	2023 data
1. Amounts provided directly and indirectly by federal government agencies	\$619,286	\$2,550
A. Grants for facilities and other capital purposes	\$0	\$0
B. Department of Education	\$0	\$0
C. Department of Health and Human Services	\$0	\$0
D. National Endowment for the Arts and Humanities	\$0	\$0
E. National Science Foundation	\$0	\$0
F. Other Federal Funds (specify)	\$619,286	\$2,550
Description UW Americorp Seniors	Amount \$2,550	

Variance greater than 25%.

2. Amounts provided by Public Broadcasting Entities	\$938,072	\$1,007,238
A. CPB - Community Service Grants	\$413,556	\$467,202
B. CPB - all other funds from CPB	\$444,654	\$511,036
C. PBS - all payments except copyright royalties and other pass-through payments. See Guidelines for details.	\$0	\$0
D. NPR - all payments except pass-through payments. See Guidelines for details.	\$0	\$0
E. Public broadcasting stations - all payments	\$74,862	\$8,780

Variance greater than 25%.

F. Other PBE funds (specify)	\$5,000	\$20,220
Description Ground Truth Project Fred Rogers Funding FY23	Amount \$12,720 \$7,500	

Variance greater than 25%.

3. Local boards and departments of education or other local government or agency sources	\$50,572	\$60,739
3.1 NFFS Eligible	\$50,551	\$60,739
A. Program and production underwriting	\$50,551	\$60,739
B. Grants and contributions other than underwriting	\$0	\$0
C. Appropriations from the licensee	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
F. Other income eligible as NFFS (specify)	\$0	\$0
3.2 NFFS Ineligible	\$21	\$0

Variance greater than 25%.

A. Rental income	\$0	\$0
B. Fees for services	\$0	\$0
C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
E. Other income ineligible for NFFS inclusion	\$21	\$0

Variance greater than 25%.

4. State boards and departments of education or other state government or agency sources	\$114,831	\$116,667
4.1 NFFS Eligible	\$114,831	\$116,667

WFYI-FM Annual Financial Report
For the Fiscal Years Ending June 30, 2022 and 2023

—	A. Program and production underwriting	\$520	\$0
—	Variance greater than 25%.		
—	B. Grants and contributions other than underwriting	\$114,311	\$116,667
—	C. Appropriations from the licensee	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
—	E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
—	F. Other income eligible as NFFS (specify)	\$0	\$0
—	4.2 NFFS Ineligible	\$0	\$0
—	A. Rental income	\$0	\$0
—	B. Fees for services	\$0	\$0
—	C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
—	E. Other income ineligible for NFFS inclusion	\$0	\$0
—	5. State colleges and universities	\$500,425	\$112,016
—	5.1 NFFS Eligible	\$425	\$112,016
—	Variance greater than 25%.		
—	A. Program and production underwriting	\$425	\$112,016
—	Variance greater than 25%.		
—	B. Grants and contributions other than underwriting	\$0	\$0
—	C. Appropriations from the licensee	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
—	E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
—	F. Other income eligible as NFFS (specify)	\$0	\$0
—	5.2 NFFS Ineligible	\$500,000	\$0
—	Variance greater than 25%.		
—	A. Rental income	\$0	\$0
—	B. Fees for services	\$0	\$0
—	C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
—	E. Other income ineligible for NFFS inclusion	\$500,000	\$0
—	Variance greater than 25%.		
—	6. Other state-supported colleges and universities	\$0	\$0
—	6.1 NFFS Eligible	\$0	\$0
—	A. Program and production underwriting	\$0	\$0
—	B. Grants and contributions other than underwriting	\$0	\$0
—	C. Appropriations from the licensee	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
—	E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
—	F. Other income eligible as NFFS (specify)	\$0	\$0
—	6.2 NFFS Ineligible	\$0	\$0

WFYI-FM Annual Financial Report
For the Fiscal Years Ending June 30, 2022 and 2023

—	A. Rental income	\$0	\$0
—	B. Fees for services	\$0	\$0
—	C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
—	E. Other income ineligible for NFFS inclusion	\$0	\$0
—	7. Private colleges and universities	\$55,646	\$33,404
—	7.1 NFFS Eligible	\$53,961	\$23,292
—	Variance greater than 25%.		
—	A. Program and production underwriting	\$53,961	\$23,292
—	Variance greater than 25%.		
—	B. Grants and contributions other than underwriting	\$0	\$0
—	C. Appropriations from the licensee	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
—	E. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
—	F. Other income eligible as NFFS (specify)	\$0	\$0
—	7.2 NFFS Ineligible	\$1,685	\$10,112
—	Variance greater than 25%.		
—	A. Rental income	\$1,685	\$10,112
—	Variance greater than 25%.		
—	B. Fees for services	\$0	\$0
—	C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
—	E. Other income ineligible for NFFS inclusion	\$0	\$0
—	8. Foundations and nonprofit associations	\$3,199,599	\$3,965,954
—	8.1 NFFS Eligible	\$2,142,217	\$3,492,233
—	Variance greater than 25%.		
—	A. Program and production underwriting	\$649,667	\$688,846
—	B. Grants and contributions other than underwriting	\$1,492,550	\$2,803,387
—	Variance greater than 25%.		
—	C. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
—	D. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
—	E. Other income eligible as NFFS (specify)	\$0	\$0
—	8.2 NFFS Ineligible	\$1,057,382	\$473,721
—	Variance greater than 25%.		
—	A. Rental income	\$90,625	\$103,344
—	B. Fees for services	\$49,405	\$46,913
—	C. Licensing fees (not royalties – see instructions for Line 15)	\$0	\$0
—	D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0

WFYI-FM Annual Financial Report For the Fiscal Years Ending June 30, 2022 and 2023

E. Other income ineligible for NFFS inclusion	\$917,352	\$323,464
<div> <div>Description</div> <div>Amount</div> </div> <div>IPB News Station Support</div> <div>\$323,464</div>		
—		
Variance greater than 25%.		
9. Business and Industry	\$1,602,523	\$1,442,924
—		
9.1 NFFS Eligible	\$944,339	\$767,483
—		
A. Program and production underwriting	\$894,339	\$767,483
—		
B. Grants and contributions other than underwriting	\$50,000	\$0
—		
Variance greater than 25%.		
C. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (Radio only)	\$0	\$0
—		
D. Gifts and grants received through a capital campaign but not for facilities and equipment	\$0	\$0
—		
E. Other income eligible as NFFS (specify)	\$0	\$0
—		
9.2 NFFS Ineligible	\$658,184	\$675,441
—		
A. Rental income	\$211,074	\$228,162
—		
B. Fees for services	\$10,655	\$10,862
—		
C. Licensing fees (not royalties — see instructions for Line 15)	\$0	\$0
—		
D. Gifts and grants for facilities and equipment as restricted by the donor or received through a capital campaign (TV only)	\$0	\$0
—		
E. Other income ineligible for NFFS inclusion	\$436,455	\$436,417
<div> <div>Description</div> <div>Amount</div> </div> <div>Comm Card Rebate</div> <div>\$355</div> <div>EBS Lease Income</div> <div>\$393,023</div> <div>EBS Def Lease Income</div> <div>\$43,039</div>		
—		
10. Memberships and subscriptions (net of membership bad debt expense)	\$1,410,683	\$1,631,959
—		
10.1 NFFS Exclusion — Fair market value of premiums that are not of insubstantial value	\$8,640	\$9,488
—		
10.2 NFFS Exclusion — All bad debt expenses from NFFS eligible revenues including but not limited to pledges, underwriting, and membership (unless netted elsewhere in Schedule A)	\$0	\$2,225
—		
10.3 Total number of contributors.	<div>2022 data</div> <div>13,169</div> <div>2023 data</div> <div>11,613</div>	
—		
11. Revenue from Friends groups less any revenue included on line 10	\$0	\$0
—		
11.1 Total number of Friends contributors.	<div>2022 data</div> <div>0</div> <div>2023 data</div> <div>0</div>	
—		
12. Subsidiaries and other activities unrelated to public broadcasting (See instructions)	\$0	\$0
—		
A. Nonprofit subsidiaries involved in telecommunications activities	\$0	\$0
—		
B. NFFS Ineligible — Nonprofit subsidiaries not involved in telecommunications activities	\$0	\$0
—		
C. NFFS Ineligible — For-profit subsidiaries regardless of the nature of its activities	\$0	\$0
—		
D. NFFS Ineligible — Other activities unrelated to public broadcasting	\$0	\$0
—		
Form of Revenue	2022 data	2023 data
—		
13. Auction revenue (see instructions for Line 13)	\$0	\$0
—		
A. Gross auction revenue	\$0	\$0
—		
B. Direct auction expenses	\$0	\$0
—		
14. Special fundraising activities (see instructions for Line 14)	\$66,685	\$37,974
—		
A. Gross special fundraising revenues	\$66,685	\$37,974
—		
Variance greater than 25%.		
B. Direct special fundraising expenses	\$0	\$0
—		
15. Passive income	\$6,450	\$39,060
—		
A. Interest and dividends (other than on endowment funds)	\$6,450	\$39,060
—		

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For the Fiscal Years Ending June 30, 2022 and 2023

Variance greater than 25%.

— B. Royalties	\$0	\$0
— C. PBS or NPR pass-through copyright royalties	\$0	\$0
— 16. Gains and losses on investments, charitable trusts and gift annuities and sale of other assets (other than endowment funds)	\$-37,191	\$0
— A. Gains from sales of property and equipment (do not report losses)	\$-37,191	\$0

Variance greater than 25%.

— B. Realized gains/losses on investments (other than endowment funds)	\$0	\$0
— C. Unrealized gains/losses on investments and actuarial gains/losses on charitable trusts and gift annuities (other than endowment funds)	\$0	\$0
— 17. Endowment revenue	\$-76,575	\$341,548
— A. Contributions to endowment principal	\$347,714	\$71,321

Variance greater than 25%.

— B. Interest and dividends on endowment funds	\$112,674	\$78,417
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Variance greater than 25%.

— C. Realized net investment gains and losses on endowment funds (if this is a negative amount, add a hyphen, e.g., "-1,765")	\$110,480	\$-60,083
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Variance greater than 25%.

— D. Unrealized net investment gains and losses on endowment funds (if this is a negative amount, add a hyphen, e.g., "-1,765")	\$-647,443	\$251,893
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Variance greater than 25%.

— 18. Capital fund contributions from individuals (see instructions)	\$499	\$192
— A. Facilities and equipment (except funds received from federal or public broadcasting sources)	\$369	\$158

Variance greater than 25%.

— B. Other	\$130	\$34
— Description Cap Campaign NPV	Amount \$34	

Variance greater than 25%.

— 19. Gifts and bequests from major individual donors	\$624,991	\$684,067
— 19.1 Total number of major individual donors	2022 data 459	2023 data 327

— 20. Other Direct Revenue	\$9,386	\$2,054
— Description Goods Svcs Exchanges, Tickets Etc	Amount \$2,054	
— Exclusion Description Ticket sales to concerts and other events (exclusive of contributions portion if disclosed)	Amount \$2,054	

— Line 21. Proceeds from the FCC Spectrum Incentive Auction, interest and dividends earned on these funds, channel sharing revenues, and spectrum leases	\$0	\$0
— A. Proceeds from sale in spectrum auction	\$0	\$0
— B. Interest and dividends earned on spectrum auction related revenue	\$0	\$0
— C. Payments from spectrum auction speculators	\$0	\$0
— D. Channel sharing and spectrum leases revenues	\$0	\$0
— E. Spectrum repacking funds	\$0	\$0

— 22. Total Revenue (Sum of lines 1 through 12, 13.A, 14.A, and 15 through 21)	\$9,085,882	\$9,478,346
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[Click here to view all NFFS Eligible revenue on Lines 3 through 9.](#)

WFYI-FM Annual Financial Report For the Fiscal Years Ending June 30, 2022 and 2023

[Click here to view all NFFS Ineligible revenue on Lines 3 through 9.](#)

Adjustments to Revenue

	2022 data	2023 data
23. Federal revenue from line 1.	\$619,286	\$2,550
Variance greater than 25%.		
24. Public broadcasting revenue from line 2.	\$938,072	\$1,007,238
25. Capital funds exclusion—TV (3.2D, 4.2D, 5.2D, 6.2D, 7.2D, 8.2D, 9.2D, 18A)	\$0	\$0
26. Revenue on line 20 not meeting the source, form, purpose, or recipient criteria	\$9,386	\$2,054
Variance greater than 25%.		
27. Other automatic subtractions from total revenue	\$1,651,758	\$1,362,797
A. Auction expenses – limited to the lesser of lines 13a or 13b	\$0	\$0
B. Special fundraising event expenses – limited to the lesser of lines 14a or 14b	\$0	\$0
C. Gains from sales of property and equipment – line 16a	\$-37,191	\$0
Variance greater than 25%.		
D. Realized gains/losses on investments (other than endowment funds) – line 16b	\$0	\$0
E. Unrealized investment and actuarial gains/losses (other than endowment funds) – line 16c	\$0	\$0
F. Realized and unrealized net investment gains/losses on endowment funds – line 17c, line 17d	\$-536,963	\$191,810
Variance greater than 25%.		
G. Rental income (3.2A, 4.2A, 5.2A, 6.2A, 7.2A, 8.2A, 9.2A)	\$303,384	\$341,618
H. Fees for services (3.2B, 4.2B, 5.2B, 6.2B, 7.2B, 8.2B, 9.2B)	\$60,060	\$57,775
I. Licensing Fees (3.2C, 4.2C, 5.2C, 6.2C, 7.2C, 8.2C, 9.2C)	\$0	\$0
J. Other revenue ineligible as NFFS (3.2E, 4.2E, 5.2E, 6.2E, 7.2E, 8.2E, 9.2E)	\$1,853,828	\$759,881
Variance greater than 25%.		
K. FMV of high-end premiums (Line 10.1)	\$8,640	\$9,488
L. All bad debt expenses from NFFS eligible revenues including but not limited to pledges, underwriting, and membership (Line 10.2)	\$0	\$2,225
M. Revenue from subsidiaries and other activities ineligible as NFFS (12.B, 12.C, 12.D)	\$0	\$0
N. Proceeds from spectrum auction and related revenues from line 21.	\$0	\$0
28. Total Direct Nonfederal Financial Support (Line 22 less Lines 23 through 27). (Forwards to line 1 of the Summary of Nonfederal Financial Support)	\$5,867,380	\$7,103,707

Comments

Comment	Name	Date	Status
Schedule B WorkSheet			
WFYI-FM (1388)			
Indianapolis, IN			

Comments

Comment	Name	Date	Status
Occupancy List			
WFYI-FM (1388)			
Indianapolis, IN			

	Type of Occupancy Location	Value
Schedule B Totals		
WFYI-FM (1388)		
Indianapolis, IN		

	2022 data	2023 data
1. Total support activity benefiting station	\$	\$0
2. Occupancy value		\$0
3. Deductions: Fees paid to the licensee for overhead recovery, assessment, etc.	\$	\$0
4. Deductions: Support shown on lines 1 and 2 in excess of revenue reported in financial statements.	\$	\$0

WFYI-FM Annual Financial Report For the Fiscal Years Ending June 30, 2022 and 2023

	2022 data	\$	2023 data	\$0
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5. Total Indirect Administrative Support (Forwards to Line 2 of the Summary of Nonfederal Financial Support)

6. Please enter an institutional type code for your licensee.

Comments					
Comment	Name	Date	Status		
Schedule C					
WFYI-FM (1388)					
Indianapolis, IN					

	2022 data	Donor Code	2023 data
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1. PROFESSIONAL SERVICES (must be eligible as NFFS) \$4,030 \$6,123

A. Legal \$0 \$0

B. Accounting and/or auditing \$0 \$0

C. Engineering \$0 \$0

D. Other professionals (see specific line item instructions in Guidelines before completing) BS \$4,030 BS \$6,123

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WFYI-FM Annual Financial Report For the Fiscal Years Ending June 30, 2022 and 2023

	2022 data	Donor Code	2023 data
5. Other (specify) (must be eligible as NFFS)	\$		\$0
6. Total in-kind contributions - property and equipment eligible as NFFS (sum of lines 1 through 5), forwards to Line 3b, of the Summary of Nonfederal Financial Support	\$		\$0
7. IN-KIND CONTRIBUTIONS INELIGIBLE AS NFFS	\$		\$0
a) Exchange transactions	\$		\$0
b) Federal or public broadcasting sources	\$		\$0
c) TV only—property and equipment that includes new facilities (land and structures), expansion of existing facilities and acquisition of new equipment	\$		\$0
d) Other (specify)	\$		\$0
8. Total in-kind contributions - property and equipment (line 6 plus line 7), forwards to Schedule F, line 1d. Must agree with in-kind contributions recognized as revenue in the AFS.	\$		\$0

Comments

Comment	Name	Date	Status
Schedule E WFYI-FM (1388) Indianapolis, IN			

EXPENSES

(Operating and non-operating)

PROGRAM SERVICES

	2022 data	2023 data
1. Programming and production	\$4,927,394	\$5,530,261
A. Restricted Radio CSG	\$111,639	\$120,794
B. Unrestricted Radio CSG	\$301,917	\$346,408
C. Other CPB Funds	\$452,523	\$509,743
D. All non-CPB Funds	\$4,061,315	\$4,553,316
2. Broadcasting and engineering	\$523,535	\$582,925
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$523,535	\$582,925
3. Program information and promotion	\$329,905	\$477,035
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$13,617
D. All non-CPB Funds	\$329,905	\$463,418

SUPPORT SERVICES

	2022 data	2023 data
4. Management and general	\$793,020	\$970,687
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$793,020	\$970,687
5. Fund raising and membership development	\$726,567	\$781,436
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$726,567	\$781,436
6. Underwriting and grant solicitation	\$782,456	\$930,700
A. Restricted Radio CSG	\$0	\$0
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$782,456	\$930,700
7. Depreciation and amortization (if not allocated to functional categories in lines 1 through 6)	\$0	\$0
A. Restricted Radio CSG	\$0	\$0

WFYI-FM Annual Financial Report For the Fiscal Years Ending June 30, 2022 and 2023

	2022 data	2023 data
B. Unrestricted Radio CSG	\$0	\$0
C. Other CPB Funds	\$0	\$0
D. All non-CPB Funds	\$0	\$0
8. Total Expenses (sum of lines 1 to 7) must agree with audited financial statements	\$8,082,877	\$9,273,044
A. Total Restricted Radio CSG (sum of Lines 1.A, 2.A, 3.A, 4.A, 5.A, 6.A, 7.A)	\$111,639	\$120,794
B. Total Unrestricted Radio CSG (sum of Lines 1.B, 2.B, 3.B, 4.B, 5.B, 6.B, 7.B)	\$301,917	\$346,408
C. Total Other CPB Funds (sum of Lines 1.C, 2.C, 3.C, 4.C, 5.C, 6.C, 7.C)	\$452,523	\$523,360
D. Total All non-CPB Funds (sum of Lines 1.D, 2.D, 3.D, 4.D, 5.D, 6.D, 7.D)	\$7,216,798	\$8,282,482

INVESTMENT IN CAPITAL ASSETS

Cost of capital assets purchased or donated

	2022 data	2023 data
9. Total capital assets purchased or donated	\$1,281,632	\$701,542
9a. Land and buildings	\$985,412	\$542,330
9b. Equipment	\$33,002	\$0
9c. All other	\$263,218	\$159,212
10. Total expenses and investment in capital assets (Sum of lines 8 and 9)	\$9,364,509	\$9,974,586

Additional Information

(Lines 11 + 12 must equal line 8 and Lines 13 + 14 must equal line 9)

	2022 data	2023 data
11. Total expenses (direct only)	\$8,044,295	\$8,972,663
12. Total expenses (indirect and in-kind)	\$38,582	\$300,381
13. Investment in capital assets (direct only)	\$1,281,632	\$701,542
14. Investment in capital assets (indirect and in-kind)	\$0	\$0

Comments

Comment	Name	Date	Status
Schedule F WFYI-FM (1388) Indianapolis, IN			

Note:

This grantee is joined with [WFYI-TV](#)

	2023 data
1. Data from AFR	
a. Schedule A, Line 22	\$15,949,896
b. Schedule B, Line 5	\$0
c. Schedule C, Line 6	\$360,650
d. Schedule D, Line 8	\$0
e. Total from AFR	\$16,310,546

Choose Reporting Model

You **must** choose one of the three reporting models in order to complete Schedule F. After making your selection, click the "Choose" button below, which will display your reporting model. When changing to a different reporting model all data entered in the current reporting model will be lost.

- ☒ FASB
 ☐ GASB Model A proprietary enterprise-fund financial statements with business-type activities only
 ☐ GASB Model B public broadcasting entity-wide statements with mixed governmental and business-type activities

	2023 data
2. FASB	
a. Total support and revenue - without donor restrictions	\$14,929,055
b. Total support and revenue - with donor restrictions	\$1,381,491
c. Total support and revenue - other	\$0
d. Total from AFS, lines 2a-2c	\$16,310,546

Reconciliation

	2023 data
3. Difference (line 1 minus line 2)	\$0
4. If the amount on line 3 is not equal to \$0, click the "Add" button and list the reconciling items.	\$0

Comments

Comment	Name	Date	Status
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Exhibit D

WFYI-TV and WFYI-FM
Summary of Non-Federal Financial Support
For the Fiscal Years Ending September 31, 2022 and 2023
Certified by Head of Grantee and Independent Accountant's Report

AFR Line	Summary of NFFS	FY 2022	FY 2023	Totals
	<i>WFYI-TV:</i>			
1	Direct Revenue (Schedule A)	\$4,341,667	\$3,918,726	\$8,260,393
2	Indirect Administrative (Schedule B)	\$0	\$0	\$0
3	In-Kind Contributions			
	In-Kind Contributions (Schedule C)	\$24,998	\$29,792	\$54,790
	In-Kind Contributions (Schedule D)	\$0	\$0	\$0
4	Total Non-Federal Financial Support	\$4,366,665	\$3,948,518	\$8,315,183
	<i>WFYI-FM:</i>			
1	Direct Revenue (Schedule A)	\$5,867,380	\$7,103,707	\$12,971,087
2	Indirect Administrative (Schedule B)	\$0	\$0	\$0
3	In-Kind Contributions			
	In-Kind Contributions (Schedule C)	\$16,208	\$29,792	\$46,000
	In-Kind Contributions (Schedule D)	\$0	\$0	\$0
4	Total Non-Federal Financial Support	\$5,883,588	\$7,133,499	\$13,017,087

Exhibit E

Scope and Methodology

We performed an attestation examination to determine WFYI-TV and WFYI-FM compliance with CPB Financial Reporting Guidelines, provisions of the Communications Act, grant certification requirements, and other grant provisions. The scope of the audit included reviews and tests of the information reported by the stations on their AFRs that we reconciled to audited financial statements for the fiscal years ending September 30, 2022, and 2023; grant certifications of compliance with Act requirements; and certifications on their financial reports submitted to CPB.

We tested the allowability of the NFFS claimed on WFYI's AFRs by performing financial reconciliations and comparisons to underlying accounting records (general ledger) and the audited financial statements. We reviewed underwriting contracts, grant agreements, membership donations, major donor contributions, auction and special event revenues and related expenses, in-kind support, and other documentation supporting revenues reported. Specifically, we reviewed NFFS revenue transactions reported totaling \$6,484,929 of the \$21,332,270 (30.4 percent) the stations claimed on their FYs 2022 and 2023 AFRs.

We reviewed the allowability of expenses the station charged to the CSGs received from CPB during FYs 2022 and 2023. To determine whether the station incurred CSG and other grant expenditures in accordance with grant terms, we reviewed \$845,033 of the \$4,243,286 (19.9 percent) in total expenses reported during our audit period. For all the grant expenses reviewed, we examined supporting documentation, including invoices, proof of payments, and other documentation for judgmentally selected transactions.

We reviewed policies, records, and documents supporting the stations' compliance with the Act's requirements to provide advance notice of public meetings, make financial information available to the public, and safeguard donor lists. We also reviewed the stations' website to determine compliance with CPB's transparency requirements. Our procedures included interviewing WFYI management and staff and its independent public accountant.

We gained an understanding of internal controls over the preparation of AFRs, cash receipts, and cash disbursements. We also gained an understanding of the stations' policies and procedures for compliance with certification of eligibility requirements, Communications Act, and CPB grant agreement terms for allowable costs. We used this information to assess risks and plan the nature and extent of our testing to conclude on objectives.

We conducted fieldwork from May 2024 through April 2025. We performed our audit in accordance with *Government Auditing Standards* for attestation examinations.

June 23, 2025

William J. Richardson III
Deputy Inspector General
Office of Inspector General
Corporation for Public Broadcasting
401 Ninth Street, NW
Washington, DC 20004-2129
brichardson@cpb.org

RE: Audit of Community Service and Other Grants Awarded to WFYI-TV and WFYI- FM, Licensed to Metropolitan Indianapolis Public Media, Inc. Indianapolis, Indiana for the Period October 1, 2021, through September 30, 2023, Draft Report No. ASJ2409- XXXX

Dear Mr. Richardson:

Thank you for the opportunity to respond to the Draft Audit Report referenced above. WFYI accepts and agrees with the Office of Inspector General's ("OIG's") findings contained in the Draft Audit Report regarding WFYI-TV and WFYI-FM. WFYI's management has discussed the audit findings with WFYI's staff and its Board, as well as the audit and executive committees, and has implemented corrective actions.

WFYI is committed to taking all corrective actions needed to ensure ongoing compliance with Corporation for Public Broadcasting ("CPB") grant requirements and address the needs identified in the Communications Act. As such, we will respond to the Draft Audit Report's conclusions and the resulting recommendations in the Draft Audit Report in the order the recommendations appear.

OIG Recommendations 1 and 2:

The Draft Audit Report recommended that CPB management require WFYI to (1) repay \$25,399 in TV and Radio CSG overpayments (FY 2022 TV – \$13,006; FY 2022 radio - \$4,460; FY 2023 TV - \$6,569; and FY 2023 radio - \$1,364); and (2) identify the corrective actions and controls it will implement to ensure future compliance with all CPB NFFS reporting requirements, specifically addressing: (a) realized gains; (b) allocation of revenues between TV and radio; and (c) offsetting special fundraising revenues by fundraising expenses.

WFYI's Response:

WFYI agrees with the Draft Audit Reports findings regarding erroneously overstated non-Federal financial support ("NFFS") and the resulting CSG overpayments. While WFYI has always endeavored to comply with CPB's NFFS reporting requirements, the stations did, in fact, inadvertently misreport their NFFS as noted in the Draft Audit Report. Such erroneous reporting was in no way intentional, and WFYI

management has implemented several measures to ensure future compliance with CPB requirements. Upon learning of the auditor's findings, WFYI took immediate action to ensure future reporting to CPB would be submitted accurately, including Fiscal Year 2024 reporting. WFYI also modified its internal accounting procedures and adopted tools that will assist staff in properly reporting realized gains and fundraising revenues. WFYI has also implemented additional staff training regarding revenue allocation to ensure proper reporting.

OIG Recommendations 3 and 4:

The Draft Audit Report recommended CPB management require WFYI to identify the corrective actions and controls it will implement to ensure: (3) the most recent annual financial reports ("AFRs") and audited financial statements are posted to the stations' website; and (4) the public is notified of the reason for closed meetings within ten days of the closed meeting by making an explanation available at the station's central office or by posting the explanation on the station's website.

WFYI's Response:

Again, as soon as WFYI staff became aware that the most recent AFRs and audited financial statements had not been posted on the WFYI website, they took immediate action to post those documents on the website. Also, WFYI is in the process of adopting a written "Compliance with the Communications Act Of 1934 and the Corporation for Public Broadcasting's General Provisions and Eligibility Requirements for Community Service Grants" policy that will govern WFYI's compliance with both the public broadcasting provisions of the Communications and CPB's Television and Radio General Provisions and Eligibility Requirements. WFYI's goal is to maintain a well-developed and solid policy to ensure compliance with requirements. WFYI will also ensure our staff gets fully trained as to the policy requirements. The policy will be presented at WFYI's next Executive Committee meeting for review and approval.

The WFYI team wishes to acknowledge its appreciation for the OIG staff's approach to the audit process. In our view, the audit was conducted professionally and transparently. We appreciated our auditor Joe Green's patience, guidance, and efforts in keeping the WFYI team well informed throughout the process. Thank you for the opportunity to respond to the Draft Audit Report. Please feel free to contact me at your convenience if you have any questions or would like further information.

Sincerely,



Greg Petrowich
President & CEO

Contact CPB OIG

If you have information about fraud, waste, or abuse involving CPB funds, initiatives, or operations, please call, write, or e-mail the Office of the Inspector General or file a complaint through our website. Your report may be made anonymously.

Call: Inspector General Hotline
202-879-9728 or
800-599-2170

Email: oigemail@cpb.org

Write: Inspector General Hotline
Office of the Inspector General
Corporation for Public Broadcasting
401 Ninth Street, NW
Washington, DC 20004-2129

Website: <https://cpboig.oversight.gov/hotline>



On October 1, 2017, the Council of the Inspectors General on Integrity and Efficiency (CIGIE) announced the official launch of [Oversight.gov](https://oversight.gov). This new website provides a “one stop shop” to follow the ongoing oversight work of all Inspectors General that publicly post reports.

The Corporation for Public Broadcasting, like the other OIGs, will continue to post reports to its own website. But with the launch of Oversight.gov, users can now sort, search, and filter the site’s database of public reports from all of CIGIE’s member OIGs to find reports of interest. In addition, the site features a user-friendly map to find reports based on geographic location, and contact information for each OIG’s whistleblower hotline. Users can receive notifications when new reports are added to the site by following CIGIE’s new Twitter account, [@OversightGov](https://twitter.com/OversightGov).